

## **ENVIRONMENTAL STATEMENT**

As part of the LVMH Group, Bulgari works towards implementing the LIFE 360 program, LVMH's latest environmental performance roadmap. In line with Bulgari's Environmental Policy available on the Maison's website, Bulgari is committed to continuously advancing its ethical, social, and environmental performance.

In that context, Bulgari has put in place important initiatives and programs to ensure the environmental responsibility of its processes and creations across all segments of its portfolio. In particular, the Maison:

- ensures that suppliers and partners abide by its standards through dissemination of its Code of Conduct and through annual social and environmental audits.
- uses externally developed tools to reduce the environmental footprint of its fragrances and related amenities as well as packaging.
- sources ethanol produced with raw material from EU origin.
- practices packaging eco-design by optimizing packaging weight, increasing recycled materials, reducing plastics usage, and minimizing the use of multiple materials for better recyclability.
- ensures responsible sourcing of palm oil derivatives and cardboard packaging by sourcing certified raw materials.
- offers cosmetic products manufactured in Italy.
- engages with clients and logistics providers to explore solutions for reducing air transportation.

Bulgari is committed to preserving the excellence of its high-end perfumes and cosmetics. The Maison only uses ingredients of the highest quality in the composition of its creations, respecting both the strictest international regulations and best practices alongside environmental protection. The safety of its products and clients' trust are of the upmost importance.

As a key actor of the luxury perfumery industry, Bulgari will continue improving its environmental performance for a sustainable future.

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